

## Application for Membership

1. Name of Company

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2. Address of Company

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3. Country of establishment or Incorporation

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4. Activity that the Company is engaged in

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5. Name of Representative

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6. Designation of representative

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Membership Type and Payment

Options **effective October 1, 2014**

Membership	Annual	3 years	7 years
Full	<input type="checkbox"/> P9,000	<input type="checkbox"/> P22,000	<input type="checkbox"/> P44,000
Associate	<input type="checkbox"/> P7,000	<input type="checkbox"/> P17,000	<input type="checkbox"/> P34,000
Correspondent	<input type="checkbox"/> P7,000	<input type="checkbox"/> P17,000	<input type="checkbox"/> P34,000

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Signature of Representative

We will issue you our official receipt upon receiving your payment.

Please send application together with the membership fee by check or bank draft, payable to the Permanent Secretariat:

**Association of Insurers and Reinsurers of Developing Countries**

26/F Ayala Life- FGU Center  
6811 Ayala Avenue, Makati City,  
Philippines 1226

You may also remit thru:

**UNITED COCONUT PLANTERS BANK (UCPB)**

Ground Floor,  
Ayala Life-FGU Center  
6811 Ayala Avenue, Makati City  
Account Number:  
20-103-000879-6  
Swift: UCPBPHMM



**Association of Insurers and Reinsurers of Developing Countries, Inc.**

26th Floor, Ayala Life – FGU Center,  
6811 Ayala Avenue, Makati City,  
Philippines  
Tel. No.: (632) 887-7446  
Fax No.: (632) 887-7443  
airdc@iiap.com.ph  
www.airdc.org

# Association of Insurers and Reinsurers of Developing Countries



**AIRDC**



ORGANIZERS OF THE  
INSURANCE CONGRESS OF  
THE DEVELOPING  
COUNTRIES  
(ICDC)

FORMERLY THE THIRD WORLD  
INSURANCE CONGRESS (TWIC)

# THE AIRDC

The idea of formally organizing the AIRDC was conceived during the First Third World Insurance Congress (1st TWIC) held in Manila on October 20-25, 1977 where the Philippine Delegation, through the Insurance Institute for Asia and the Pacific (IIAP), submitted an initial draft of the Constitution. The declared policy of the association is to strengthen the insurance markets in the Third World countries and to foster inter-regional cooperation in the insurance and reinsurance industry.

In Buenos Aires, Argentina, the 2nd TWIC adopted Resolution No. 2 formally establishing the ASSOCIATION OF INSURERS AND REINSURERS OF DEVELOPING COUNTRIES.

In Nairobi, Kenya (June 5-11, 1982) the 3rd TWIC created a Committee to prepare the final draft of the Constitution for presentation to the 4th TWIC.

Finally, in Casablanca, Morocco, during the 4th TWIC (May 12-18, 1984) the Constitution of the ASSOCIATION OF INSURERS AND REINSURERS OF DEVELOPING COUNTRIES (AIRDC) was approved.

## The Organization Policy

The Association of Insurers and Reinsurers of Developing Countries (AIRDC), a non-political,

non-governmental, non-religious, and non-profit making entity was organized to develop and expand international collaboration and cooperation in the fields of insurance and reinsurance of every type.

## Objectives

The Association has as its objectives to strengthen the insurance markets in developing countries and to foster inter-regional cooperation within the insurance industry.

To that end, the Association shall:

- a) Cooperate in the establishment and promotion of permanent contacts among members.
- b) Help in gathering and processing and exchanging of statistical data and of all kinds of information and experience relating to the insurance industry.
- c) Develop a program of insurance education and research on common problems of the insurance market presented by its members.
- d) Implement concrete means of technical cooperation.
- e) Encourage the development of reinsurance relations amongst developing countries or areas.
- f) Cooperate with public and private entities and with associations and regional organizations devoted to the promotion of the insurance industry in different areas of the world.
- g) In general, promote any kind of action towards the effective accomplishment of the objectives.

## Membership

### Categories of Members

1. FULL MEMBERS  
Insurance or Reinsurance entities domestically incorporated and owned by nations, bodies and/or organizations of developing countries or areas.
2. ASSOCIATE MEMBERS  
Other related insurance organizations such as companies, brokers, national associations, research or training institutes licensed or registered in any developing country or area.
3. CORRESPONDENT MEMBERS  
Any other insurance or reinsurance entity whose membership would contribute to promote the objectives of the Association.

### Benefits of Full Membership

Besides many benefits inherent in membership in the Association, you also have:

1. The right to attend and participate in discussions at a General Meeting and General Conferences (Art. IV, Sec. 1 and Art. IX, Sec. 3).
2. The right of a Full Member to vote and/or be elected as a Member of the Executive Board or as an officer of the Association (Art. IV, Sec. 3 and Art. VI, Sec 3).
3. Lower registration fees to pay in the General Conferences.